Why Choose
Pyramid Solutions

Pyramid Solution delivers the best of both worlds: An IBM out-of-the-box enterprise content management framework that delivers a rapid return on investment, and Pyramid Solutions, best practices, industry knowledge and mortgage solution that is easily customized to an organization's unique objectives, philosophy and operational model.

Together these technologies deliver a rapid return on investment by reducing operational risk in the mortgage process so you can lend smarter.

Additional Benefits

- Available as a managed service or private cloud offering
- Don't have to hire a third-party vendor for the solution
- Integrates seamlessly with your current LOS
- Maintain consistent control and integrity of business information
- Balance employee workloads
- Obtain real-time visibility
- Increase efficiency

Mortgage
BANKING & FINANCIAL SERVICES

Mortgage lenders face greater competitive challenges and margin pressure than ever before. The advent of online mortgage lending, fluctuating interest rates, shifting compliance regulations and new, divergent sources of competition created a competitive environment where only outstanding lenders survive.

Unfortunately, management continues to find it increasingly difficult to reduce cycle times for consumers, brokers, or correspondents while reducing costs. Paper documents, inefficient business processes and "point-solution" software that are not integrated with other systems make the entire process cumbersome and error-prone.

To achieve the level of efficiency that current lending environments demand, mortgage lenders look to enterprise content management (ECM) solutions that deliver streamlined, highly-automated mortgage processing.

With this type of capability, lenders can:

- Eliminate delays by managing digital content from the moment it arrives
- Reduce human intervention by integrating robust ECM technologies with the core loan origination system (LOS) and other point-solutions
- Increase productivity and accuracy by providing instant access to information and automating inefficient loan processes

Solution

Our Mortgage Solution is an ECM solution designed to help you process loans faster. It integrates with a lender's LOS and other backroom lending processes to improve key processes throughout a mortgage department. Built with IBM's powerful ECM architecture, it provides a single, seamless highly-intuitive, digital environment for mortgage loan origination, post-close processing, and the export of loan packages for sale or transfer and servicing.

Origination

Processors and underwriters handle an abundant amount of documents during the origination process. From applications, to credit reports, to employment information, to a borrower's assets and liabilities, it is easy to miss critical information potentially causing loans to fail TRID compliance.

Gathering, sorting and validating copious amounts of information on countless documents takes a sufficient amount of time, causing processors to miss close dates, and work pipelines to overflow.

Our Mortgage Solution streamlines and accelerates the entire mortgage underwriting process by applying powerful rules-based automation, and offering a straightforward user interface that yields instant access to critical loan data. It extends your current LOS or servicing system to dramatically reduce steps and "touches" across the process.

Automated workflows, pre-defined origination templates, and features like document search, tagging or the ability to bookmark important information, speeds the origination process so your customers sign sooner.

Post-Close

Verifying loan data and preparing to send it to the secondary market are tedious tasks on a tight deadline. Many mortgage organizations experience a significant

About Pyramid Solutions, Inc.

Pyramid Solutions develops products and innovative solutions for organizations in a wide range of industries – from financial institutions to insurance providers to automotive suppliers and industrial automation companies.

Our experts specialize in three core practices – Enterprise Content Management, Intelligent Manufacturing and Network Connectivity. For the past 25 years we have developed visionary solutions that yield exceptional results.

bottleneck in post-closing because of time-consuming tasks such as retrieving trailing documents like trust deeds and tax records or verifying the underwriter's decision.

If the post-closing process is unclear or inefficient, processors waste hours searching for files and related documents instead of handling critical responsibilities.

Transform the post-closing process so you can focus on serving customers, not handling documents. Easy-to-read dashboards, automatic data validation workflows and concurrent processing helps servicers verify loans for accuracy, uphold compliances and feed the servicing system clean and valid information.

By automating the post-closing process, it becomes more efficient, customer experiences improve, labor costs lower and the business ultimately grows.

Correspondent Lending/Servicing

Stare-and-compare is the greatest challenge preventing lenders from reducing risk and improving liquidity. Many lenders receive a stack of documents and for *verification point A,* they flip through tons of images and pages to see if it matches, then move to the next data point on the list until the loan is complete.

There are a lot of problems with this strategy. First off, it limits the number of loans a business can review because of how long it takes. Secondly, it means reviewers spend time checking information that is valid. Lastly, humans perform this mundane, manual task so the results are inconsistent and inaccurate. If an organization buys a package of 15 thousand loans today and 12 thousand tomorrow, it will not have the capacity to buy more for at least a month.

A secondary consequence of the stare-and-compare method is spending time reviewing information that is correct. Audits are expensive and if they don't expose exceptions, lenders flush money down the toilet.

Our Solution converts the stare-and-compare process to an exception-only process. It eliminates the need for stare-and-compare by capturing and extracting key data from documents which trigger workflows to verify the information. If a specified minimum number of data elements pass, then the loan passes the audit. Only if there is an exception, does a processor spend time reviewing it.

This functionality is flexible to accommodate business needs that change daily.

Secondary Market/Third Party Partners

Provide a seamless exchange with the secondary market and/or business partners by use of templates to ease the ETL (extract, transform, load) export/migration process. Users can execute on templates to make loan number changes for example, so you don't have to rely on your IT department. They also aid in the transform process with templates for repeat exports. Templates make it easier to do business with you because they format packages in a way that the partner expects.

PYRAMID SOLUTIONS

VISIONARY SOLUTIONS ▲ EXCEPTIONAL RESULTS